

Market today: Mounting to 1,300

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- Despite the previous session's weakness, the market rebounded, surpassing the previous peak of 1,293 points and advancing towards the 1,300-point mark.
- It is expected that supply will increase again, leading to strong competition as the market crosses the 1,300-point threshold.

The market maintained a cautious stance as it entered the new trading session. Hesitation dominated most of the trading day, with the market only showing improvement in the afternoon. VN-Index jumped 15.78 points (+1.23%) to close at 1,300.19 points. The trading volume decreased, with 769.9 million shares traded on the HOSE.

The VN30-Index surged by 23.51 points (+1.8%) to close at 1,331.81 points. Within this group, up to 27 gainers, including VPB (+6%), FPT (+4.3%), MSN (+2.6%), MBB (+2.4%), and SSI (+2.2%). In contrast, only three stocks declined: POW (-1.1%), SAB (-0.9%), and PLX (-0.2%).

The market's recovery led to many stock groups regaining their positive momentum, with a significant increase in the number of gainers. The Technology, Securities, and Banking sectors were particularly active and positively supported the overall market.

Foreign investors continued their net selling on the HOSE, with a total value of VND 591.5 billion. Significant sell-offs were observed in FPT (-493.5 billion), VHM (-184.5 billion), VRE (-102.1 billion), VNM (-89.6 billion), and VPB (-61.5 billion). Conversely, they made substantial purchases in MBB (+138.9 billion), MSN (+88.8 billion), SSI (+61.1 billion), SGN (+40.6 billion), and HAH (+35.2 billion).

Despite the previous session's weakness, the market rebounded, surpassing the previous peak of 1,293 points and advancing towards the 1,300-point mark. The decreased trading volume compared to the previous session indicates that the rise was largely due to a cooling off in supply following significant pressure. Currently, the market's upward momentum remains strong, suggesting the potential for further gains in the next trading session. However, as the market moves beyond the 1,300-point mark, an increase in supply and intense competition is expected. Therefore, investors should closely monitor the supply-demand dynamics to assess market conditions. It is advisable to avoid aggressive buying and maintain a balanced portfolio.

Analyst Pin-board

REE – Strong real estate sales to catapult 2024F earnings growth

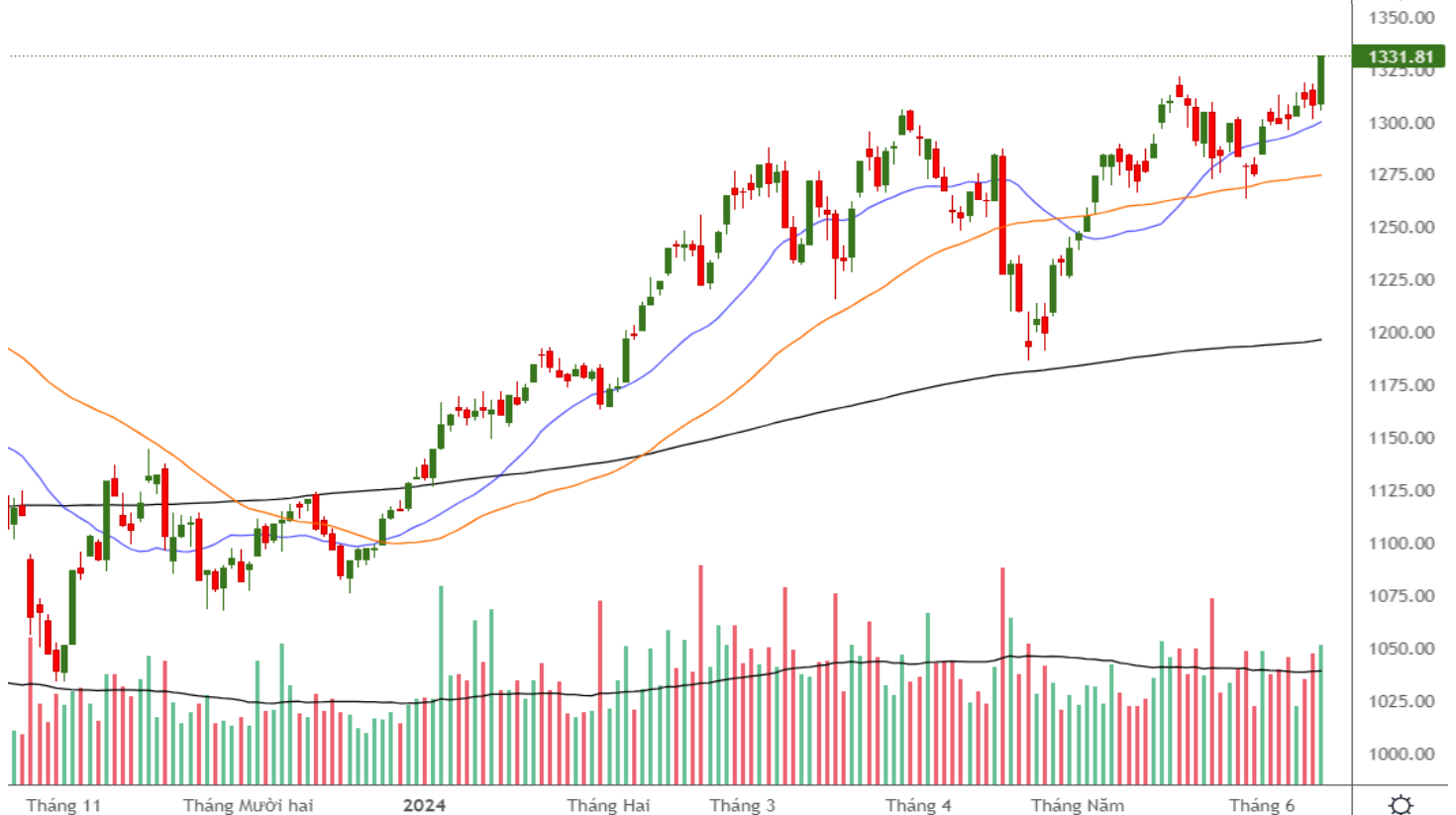
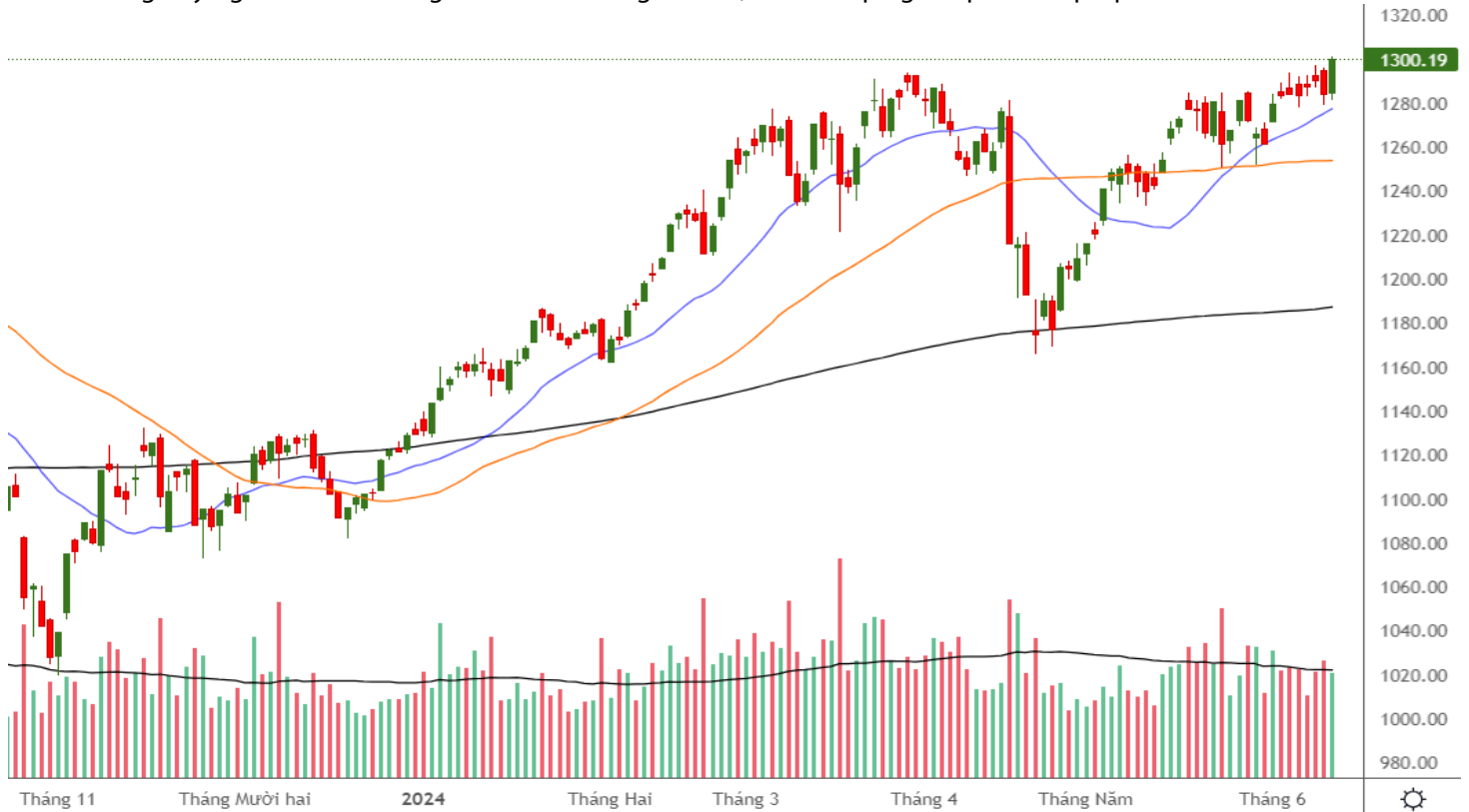
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“Mounting to 1,300”

Technical Analyst Recommendations

The market increased again, surpassing the old peak of 1,293 points and approaching the 1,300 point area. Currently, the upward momentum is still there, so there is a possibility that the market will increase in the next trading session. However, it is expected that supply will increase again and cause strong disputes when the market passes the 1,300 point area. Therefore, investors still need to observe the supply-demand developments to assess the market status. Temporary investors should still limit chasing buying and avoid falling into an overbought state, while keeping the portfolio proportion at a reasonable level.



VIETNAM

Date	Events
03/06/2024	Publication of PMI (Purchasing Managers Index)
03/06/2024	Restructuring MSCI' portfolio
07/06/2024	FTSE announces changes in its portfolio
14/06/2024	Vaneck announces changes in its portfolio
20/06/2024	Expiry date of VN30F2406 futures contract
21/06/2024	Restructuring Vaneck and FTSE' portfolio
28/06/2024	Announcement of Vietnam's economic data Q2/2024 and 6 months

WORLDWIDE

Date	Countries	Events
03/06/2024	U.S	Publication of PMI (Purchasing Managers Index)
05/06/2024	U.S	Crude Oil Inventories
06/06/2024	EU	Monetary Policy Statement
06/06/2024	EU	ECB Press Conference
06/06/2024	EU	Retail Sales m/m
06/06/2024	U.S	Unemployment Claims
07/06/2024	U.S	Unemployment rate announcement
08/06/2024	U.S	Treasury Currency Report (tentative)
10/06/2024	China	CPI y/y
10/06/2024	China	PPI y/y
11/06/2024	U.K	Claimant Count Change
11/06/2024	U.K	Unemployment Rate
12/06/2024	U.S	CPI m/m , y/y
12/06/2024	U.K	GDP m/m
13/06/2024	U.S	Federal Funds Rate
13/06/2024	U.S	FOMC Press Conference
13/06/2024	U.S	PPI m/m
19/06/2024	U.K	CPI y/y
20/06/2024	U.K	Monetary Policy Summary
21/06/2024	U.K	Retail Sales m/m
25/06/2024	U.S	Consumer Confidence
27/06/2024	U.S	Final GDP q/q
28/06/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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